

# STONEHAM

Town Hall, 35 Central Street, Stoneham, MA 02180

Ph: 781-279-2635 | Fax: 781-438-6906

Board Meeting: Last Tuesday of each month at 2:00 P.M.

## ADMINISTRATION

Board Members: Janice T. Houghton (*Chairperson*)  
William E. Abbott, Joseph A. DeSisto, Ronald J. Florino, James J. McDermott, Jr.  
Board Administrator: Elsie M. Wallace

## ACTUARIAL

Funded Ratio:	70.1% (1/99)	Date of Last Valuation:	1/99
	65.6% (1/97)	Actuary:	PricewaterhouseCoopers
	62.7% (1/96)	Funding Schedule:	Increasing 2.5%
		Year Fully Funded:	2015
Active Members:	271		
Retired Members:	268		

## INVESTMENT

<i>Return</i>		<i>Asset Growth</i>	
2000:	-0.52%	2000 Market Value:	\$41 million
1996-2000:	11.15%	1999 Market Value:	\$42 million
1985-2000:	11.07%	1998 Market Value:	\$36 million
Return Target:	8.00%	1997 Market Value:	\$33 million
Actuarial Assumed		1996 Market Value:	\$27 million
Rate of Return:	8.00%		

## DISABILITY

*Retirement Statistics as of 12/31/00*

Disability Panel Requests:	2	RTS Reviews:	3
Disability Retirement Approvals:	2	RTS Exams:	0
Accidental Death Approvals:	1	Restored to Service:	0

## AUDIT

*Findings as of 12/31/96*

Significant finding resolved.